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# Economic Development

## PROGRAM DESCRIPTION AND OBJECTIVES

The objectives of this program are to:

- Develop the necessary infrastructure and amenities to facilitate expansion of the County's technology and other business sectors with high growth potential;
- Develop business incubators to foster the growth of start-up technology companies in the County; and
- Facilitate public-private partnerships to revitalize targeted central business districts and other strategic locations in the County.

## HIGHLIGHTS

- Add planning and preliminary development funding for the Rockville technology business incubator which will house 24-36 companies.
- Continue planning and preliminary development of the East County Center for Science and Technology and the Germantown Life Sciences Park and related business incubators.
- Begin construction of the Silver Spring Civic Building.
- Plan public improvements necessary to support a Long Branch Town Center.
- Improve street lighting, streetscaping, and building facades in downtown Wheaton.

## NEW BUSINESS DEVELOPMENT

The New Business Development Capital Program is administered by the Montgomery County Department of Economic Development. The objectives of this program are to:

- Provide attractive, well-coordinated improvements for key life sciences industry facilities;
- Expand the educational and research resources available for Montgomery County residents, employers, and workforce; and
- Expand meeting and exhibit resources to meet the needs of Montgomery County residents and employers.

### Program Contacts

Contact Peter Bang of the Department of Economic Development at 240.777.2008 or Mary Beck of the Office of Management and Budget at 240.777.2753 for more information regarding this department's capital budget.

### Capital Program Review

One ongoing project is recommended for FY07-12: Life Sciences and Technology Centers, described in detail in its Project Description Form. The total cost of the recommended six-year program is \$400,000. This represents a \$145,000, or 57 percent, increase from the FY05-10 amended amount of \$255,000.

## SILVER SPRING REDEVELOPMENT

The objective of this program is to aid in the retail-oriented revitalization of the Silver Spring Central Business District by providing, in conjunction with private development interests: assembled land; historic preservation; site improvements; demolition of deteriorated structures; parking; community amenities; and other infrastructure improvements.

The County Executive is committed to ensuring that the local community is as fully involved as possible in reviewing and making recommendations on any proposed private development plan. To accomplish this, he has tasked the Silver Spring Regional Services Center with administering the Redevelopment Program and with coordinating community involvement in reviewing proposed projects and making recommendations to the Executive.

### Program Contacts

Contact Gary Stith of the Silver Spring Regional Services Center at 301.565.7359 or Martha Lamborn of the Office of Management and Budget at 240.777.2776 for more information regarding this department's capital budget.

### Capital Program Review

Two ongoing projects are recommended for FY07-12: the Silver Spring Redevelopment Program and the Silver Spring Civic Building, described in detail in the Project Description Forms. The total cost for the six-year period associated with the Silver Spring Redevelopment Program is \$15.8 million. This represents a \$298,000, or 1.8 percent, decrease from the FY05-10 amount of \$16.1 million.

A related and complementary project, the Silver Spring Transit Center, is described in the Transportation Mass Transit section.

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## WHEATON REDEVELOPMENT

The Wheaton Redevelopment Program capital investment objectives are to aid in the redevelopment and revitalization of the downtown Central Business District by providing, in conjunction with private development interests: infrastructure improvements such as unified public streetscape; façade and other enhancements to deteriorating building structures; the strategic acquisition of local properties to provide better linkages; public amenities and facilities at redevelopment sites; green space/public activity and/or entertainment space; and public parking to support increased development activity.

The County Executive is committed to ensuring that the local community is as fully involved as possible in reviewing and making recommendations on any proposed private development plan. To ensure the active participation of the local Wheaton community in all redevelopment and revitalization program initiatives, the County Executive tasked the Mid-County Regional Services Center with administering the Wheaton Redevelopment Program. Through the Mid-County Regional Services Center and the Executive-appointed Wheaton Redevelopment Advisory Committee, the Executive ensures that the citizenry and businesses have an active voice in reviewing new projects and making recommendations to the County Executive.

### Program Contacts

Contact Natalie Cantor of the Mid-County Regional Services Center at 240.777.8100 or Doug Weisburger of the Office of Management and Budget at 240.777.2762 for more information regarding this department's capital budget.

### Capital Program Review

One ongoing project is recommended for FY07-12: Wheaton Redevelopment Program which includes streetlight and façade improvements and extensive streetscaping. The FY07-12 total of all years for the Wheaton Redevelopment Program is \$3.12 million. This represents a \$180,000, or 5.5 percent, decrease from the FY05-10 amended amount of \$3.3 million.

As new development is ready to move forward, the County Executive may recommend the corresponding public investment by adding to this project.

## LONG BRANCH REDEVELOPMENT

The Long Branch Redevelopment Program is a new initiative to aid in the revitalization of the Long Branch community of Silver Spring by working in conjunction with private development interests to reorganize the commercial areas creating a town center that enhances the sense of place and creates a mixed-use residential and commercial center as the focus for the surrounding neighborhoods. The redevelopment of Long Branch will include infrastructure improvements such as unified public streetscape, façade and other enhancements to

deteriorating building structures, better pedestrian linkages to public amenities and community facilities, green space and public activity spaces; and parking to support increased development activity.

The County Executive is committed to ensuring that the local community is as fully involved as possible in reviewing and making recommendations on any proposed private development plan. To ensure the active participation of the Long Branch community in all redevelopment and revitalization program initiatives, the County Executive has appointed 15 members to the Long Branch Advisory Committee to advise the County on the implementation of strategies identified by the Long Branch Task Force. The County Executive has tasked the Silver Spring Regional Services Center with administering the Long Branch Redevelopment Program.

### Program Contacts

Contact Gary Stith of the Silver Spring Regional Services Center at 301.565.7359 or Doug Weisburger of the Office of Management and Budget at 240.777.2762 for more information regarding this department's capital budget.

### Capital Program Review

One new project, in partnership with the private sector, is recommended for FY07-12: Long Branch Town Center Redevelopment which provides for the planning of public improvements to support the redevelopment of the super block bounded by Arliss Street, Flower Avenue, and Piney Branch Road. The FY07-12 total of all years for this project is \$300,000. No funds were programmed in the FY05-10 CIP.

As new development is ready to move forward, the County Executive may recommend the corresponding public investment by adding to this program.

A related and complementary project, Long Branch Pedestrian Linkages, is described in the Department of Housing and Community Development section.